

# TOWN OF RAVENEL

1<sup>st</sup> Reading: 7/6/2021  
2<sup>nd</sup> Reading: 7/27/2021

Introduced by: Robert L. Cochran  
Date: 7/6/2021

## ORDINANCE 13-21

### AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE THE GOLDEN GROVE DEVELOPMENT AGREEMENT BETWEEN THE TOWN OF RAVENEL AND GOLDEN GROVE, LLC

**WHEREAS**, the South Carolina Development Agreement Act provides that local governments and property owners may, under specified circumstances, enter into agreements regarding the development of property; and

**WHEREAS**, such agreements provide some assurance as to continued zoning so as to support long-range planning and investment rather than short-term focused development; and

**WHEREAS**, such agreements can also make sense in matching long-term benefits with long-lasting commitments; and

**WHEREAS**, Council has previously given careful consideration to the related PDD zoning and believes it appropriate to give adequate time for it to be realized; and

**WHEREAS**, all statutory requirements are satisfied, and Council believes the attached agreement to be mutually beneficial and in the best interest of the Town's citizens and the surrounding community.

**NOW THEREFORE, BE IT ORDAINED** by the Town Council of the Town of Ravenel, South Carolina, in Council duly assembled, and by authority of the same, that Mayor is authorized to execute the Golden Grove Development Agreement as set forth on the attached Exhibit A, which is incorporated herein. The Mayor is further authorized to make corrections and revisions as he deems necessary.

THIS ORDINANCE SHALL BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

ADOPTED this 27<sup>th</sup> day of July, 2021 at Ravenel, South Carolina.

Ayes: 1

Nays: 0

Abstains: \_\_\_\_\_

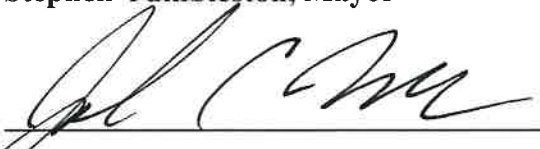
ATTEST:

  
\_\_\_\_\_

Stephen Tumbleston, Mayor

  
\_\_\_\_\_

Clerk-Treasurer

  
\_\_\_\_\_

Approved—Corporation Counsel

**EXHIBIT A**

**GOLDEN GROVE DEVELOPMENT AGREEMENT**